

BOXXER GOLD CORP.

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For Immediate Release

BOXXER ANNOUNCES COMPLETION OF \$1,608,900 UNIT FINANCING

Calgary, June 27, 2006 – Boxxer Gold Corp. (TSX Venture: BXX) (“Boxxer”) is pleased to announce it has completed its closing of units (“Units”) at a purchase price of \$0.20 per Unit pursuant to a short form offering document of the Corporation dated May 17, 2006 (“SFOD”) as previously announced by press release on May 19, 2006, and has issued 8,044,500 units for gross proceeds of \$1,608,900. Each Unit consists of one common share in the share capital of Boxxer (“Common Share”) and one-half Common Share purchase warrant (“Warrant”). Each Warrant is exercisable for 18 months from the date of issuance into one Common Share at a price of \$0.30 per Common Share.

Union Securities Ltd. (the “Agent”) acted as agent for the SFOD and received, together with sub-agents, a cash commission equal to, in aggregate, 8% of the gross proceeds received by Boxxer. The Agent and sub-agents also received a non-transferable option (collectively the “Agent’s Options”) to purchase that number of Units equal to, in aggregate, 10% of the Units sold exercisable at a price of \$0.20 per Unit for a period of 18 months from the closing of the Offering. The securities underlying the Agent’s options and 2,671,500 Common Shares and 1,335,750 Warrants issued pursuant to the SFOD are restricted from resale until October 27, 2006. Boxxer will use the proceeds of the Offering for exploration and development of its properties and for general working capital purposes.

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If you wish to receive company press releases via email, please advise Alison Tullis at alison@chfir.com

The TSX Venture Exchange Does Not Accept Responsibility for the Adequacy or Accuracy of This Release

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release – including, without limitation, statements regarding production estimates and future plans and objectives of Boxxer – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.