

BOXXER GOLD CORP.

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For Immediate Release

Boxxer Closes Private Placement

Calgary, Alberta: Boxxer Gold Corp. (TSX-V:BXX) reported today that it has closed the private placement previously announced on January 20, 2006.

The private placement included 2,000,000 common shares at \$0.10 per share for proceeds of \$200,000. Two directors of the Company subscribed for a total of 1,630,000 common shares. A four month hold period applies to these common shares until May 1, 2006. A finder's fee of 37,000 shares was paid to a registered investment dealer for their part of the participation in the placement.

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FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release –including, without limitation, statements regarding production estimates and future plans and objectives of Boxxer – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.