

BOXXER GOLD CORP.

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For Immediate Release

Boxxer Announces Shares for Debt Settlement

Calgary, Alberta: Boxxer Gold Corp. (TSX-V:BXX) reported today that it intends to offer 800,000 common shares of the Corporation as a debt settlement under agreements with two individual parties. The deemed price for the settlement will be \$0.10 per share, amounting to \$80,000 in total consideration. A non-arms length corporation is involved in one transaction amounting to 310,000 commons shares, which represents a cash portion of the consideration in relation to the acquisition of the Gordon Lake gold property in the NWT announced in December 2003. This application is subject to TSX Venture Exchange approval.

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The TSX Venture Exchange Does Not Accept Responsibility for the Adequacy or Accuracy of This Release

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release –including, without limitation, statements regarding production estimates and future plans and objectives of Boxxer – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.